

REED – Societe Generale Group chooses Germany’s Industrial Park Lausitz, powered by BASF, as the first European recycling facility of Infinite Loop Europe

- The Infinite Loop Europe’s recycling plant will produce 70,000 tons per annum of virgin quality recycled PET for packaging and polyester fibers, using proven technology, and available at a competitive price.
- The low energy and high efficiency process will enable to avoid up to 5 tCO₂ per ton of recycled material produced, supporting the transition to more circular economy and a less carbon-intensive chemical industry.
- The facility is expected to be in operation in 2030 and to create 150 skilled jobs for the chemical and waste industries in the region.
- This announcement represents an important milestone for the growth of REED – Societe Generale Group in Europe.

Paris, France – February 12, 2026 – Reed – Societe Generale Group, the majority stakeholder of Infinite Loop Europe, announces the selection of the BASF Schwarzheide site in Germany for the development of the first European recycling facility operated by Infinite Loop Europe. This marks a major milestone in the company’s ambition to build a large scale PET & polyester fibers recycling facility in Europe. The site operator is BASF InfraService & Solutions Lausitz GmbH.

A state of the art recycling facility to be built in Schwarzheide, in Industriepark Lausitz

The facility will benefit from BASF’s integrated industrial infrastructure and service portfolio on site. The Infinite Loop Europe’s plant will recycle both post-consumer PET and polyester fibers, and produce virgin-equivalent quality recycled material suitable for the most demanding applications such as textiles (for instance white curtains) and food-grade and pharma-grade packaging. The recycled material will be available at a competitive price.

The facility will be built using Loop Industries’ proven depolymerization technology, which has been successfully demonstrated at the company’s Terrebonne plant in Canada. The Germany-based plant is expected to produce 70,000 tons per year of recycled material and to create 150 direct skilled jobs on site, with launch targeted for 2030. Infinite Loop Europe invests a triple digit million amount in this recycling facility.

An important contribution to make the European recycling industry more competitive and more sustainable

The facility will enable to recycle post-consumer no or low-value waste that is currently incinerated or landfilled while delivering significant environmental benefits. The process

avoids up to 5 tons of CO₂ emissions for every ton of recycled PET, while directly supporting the transition from fossil-based feedstocks for the European chemical industry. The project is an important step towards a European circular economy.

The development of the project is supported by Reed – Societe Generale Group, through its Reed Circular Economy platform, dedicated to accelerating the deployment of large-scale innovative technology for Europe circular infrastructure.

This takes place in a context where the European Commission acts to support the PET recycling industry. In December 2025, the European Commission announced a set of new pilot actions aimed at creating common EU-wide rules for the plastics recycling, forming part of a series of measures to revitalize the plastics recycling sector.

“With the planned investment by Infinite Loop Europe in the Lausitz Industrial Park, we are strengthening Brandenburg as a location for innovative recycling technologies and more sustainable industrial production. Projects like this show that industrial transformation is not only ecologically necessary but also a clear economic gain for the region”, said **Daniel Keller, Minister of Economic Affairs in Brandenburg.**

“This project is a powerful illustration of Reed - Societe Generale Group differentiated “build-to-core” positioning in financing the next generation of European infrastructure,” said **Julien Touati, founder and CEO of Reed - Societe Generale Group,** and **Antoine Boussard, CEO of Infinite Loop Europe.** *“By forming coalitions with a strong site operator such as BASF InfraService & Solutions Lausitz GmbH, innovative scale-up companies such as Loop Industries, recycling platforms such as Der Grüne Punkt and brands, we progressively de-risk and deliver the critical infrastructure projects Europe needs. We are truly excited to reach this important milestone on our path to recycle material that is currently not recycled, at scale, and contribute to the long industrial legacy of Schwarzeheide site.”*

“We are extremely pleased that Infinite Loop Europe has chosen our site. This investment sends a strong signal and fits perfectly into the strategic development of our portfolio at Industriepark Lausitz. As the site operator, we are actively supporting our tenants: We see ourselves as active bridge-builders for a modern, resilient and sustainable circular economy and are proud to conceive new solutions together with Infinite Loop Europe,” said **Jürgen Fuchs, Chairman of the Management Board of BASF InfraService & Solutions Lausitz GmbH,** adding: *“The circular economy is a central strategic target market for us with high relevance for the future viability of our site. The establishment of Infinite Loop Europe strengthens our existing ecosystem, creates new synergies and marks an important milestone for the further development of Industriepark Lausitz.”*

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About BASF InfraService & Solutions Lausitz GmbH

BASF InfraService & Solutions Lausitz GmbH operates the Industriepark Lausitz in Schwarzheide and employs more than 900 people. The company provides comprehensive site services and highly efficient, industry-specific infrastructure for businesses in the chemical and industrial sectors. BASF InfraService & Solutions Lausitz GmbH supports its customers with tailored and sustainable solutions, short decision-making paths, and reliable infrastructure management to ensure competitive and future-oriented operations. For more information, visit <http://www.industriepark-lausitz.com>

About Infinite Loop Europe

Infinite Loop Europe is a joint venture between Loop Industries and Reed - Societe Generale Group, established to develop and operate Infinite Loop™ manufacturing facilities across Europe, enabling recycling of PET packaging and polyester textiles into virgin-equivalent materials, at scale. At Infinite Loop Europe, our ambition is to help transform circularity from a fragile concept into a bankable, scalable economic model, one that delivers environmental impact, industrial competitiveness, and long-term value for society. We promote collaboration and bring all value chain stakeholders together to design projects that work for the system, not just one link, we develop long term risk sharing mechanisms, to reduce volatility and restore bankability of recycling assets. Our role as a developer and investor is not only to provide capital, but to advance projects by gradually derisking them through active engagement with all value chain stakeholders.

About REED - Societe Generale Group

REED – Societe Generale Group is a European investment firm that creates synergies between industrial expertise, technology, and infrastructure projects, and aims to shape European champions of innovative infrastructure in the fields of digital infrastructure, energy, water, and circular economy. Founded by an agile and experienced team with a strong track record in infrastructure and technology and industry backgrounds, REED – Societe Generale Group “build-to-core” approach is unique in Europe to build much-needed bridges between infrastructure and technology sectors, and offering a new, innovative vision of infrastructure investment, paving the way for a new asset class in the investment field.

About Loop Technologies

Loop Industries (NASDAQ:LOOP) is a technology company whose mission is to accelerate the world’s shift toward sustainable PET plastic and polyester fiber and away from its dependence on fossil fuels. Loop Industries owns patented and proprietary technology that depolymerizes no and low-value waste PET plastic and polyester fiber, including plastic bottles packaging and textiles such as carpets and clothing, into its base building block monomers DMT and MEG. The monomers are separated, purified and polymerized to create virgin-quality Loop™ & Twist™ branded PET resin suitable for use in food-grade packaging and polyester fiber, thus enabling our customers to meet their sustainability objectives. Loop™ & Twist™ PET can be recycled infinitely without degradation of quality, helping to close the plastic loop. Loop Industries is committed to contributing to the global movement towards a circular economy by reducing plastic waste and recovering waste plastic for a sustainable future.